

APPROVED

**VILLAGE OF MCLEAN
FINANCE MEETING
JUNE 6, 2016**

Trustee Krueger called the Quarterly Finance Meeting to order at 6:00pm. ROLL CALL- Hammel, Krueger and Shifflet. Lane arrived at 6:10pm. Absent: Leach and Hodge. Also present: President West, Rick Davis and Karen Williams.

Motion by Krueger 2nd Hammel to approve March 7, 2016 Finance minutes as written. All ayes, motion carried. Absent: Leach and Hodge. Motion by Krueger 2nd Hammel to approve April 18, 2016 Budget meeting as written. All ayes, motion carried. Absent: Leach and Hodge.

Treasurer Williams went over each of the funds.

Wheelock & Aldrich Fund-\$3129.81

MFT-\$16,111.50(receipts over budget \$1000.00 for FY15/16 and expenses under budget Krueger asked if we could spend any of the \$16,111.50 and Williams stated no because Motor Fuel Tax Appropriation has already been approved.

General Fund-\$769,122.90 cash and CD's(Checking-\$329,756.91, Money Market \$111,941.87, Hotel/Motel Tax-\$69,026.30 and TIF(reserved)-\$142,467.49).

Williams and Leipold will be attending a workshop June 15, 2016 given by Il. Dept. of Revenue.

Williams stated that the sales tax is almost the same as 20 years ago.

Water & Sewer Fund has \$378,783.68 in cash and CD's.

In the black in all funds.


Williams went over the FY 16/17 Budget.

Payroll scenarios-3% is in the budget.

Things that may need purchased in the next year are a dump truck and police car.

Motion by Krueger 2nd Shifflet to adjourn finance meeting. All ayes, motion carried. Absent: Leach and Hodge. Finance meeting adjourned at 6:50pm.

Respectfully submitted by,


Sharon C. Leipold
Village Clerk