

**VILLAGE OF MCLEAN
QUARTERLY FINANCE MEETING
JULY7, 2014**

APPROVED

Trustee Krueger called the quarterly finance meeting to order at 6:30pm. ROLL CALL- Hammel, Hodge, Krueger, Shifflet and Lane. Absent: Leach. Also present, President West and Treasurer Karen Williams.

Motion by Krueger 2nd Lane to approve the minutes of March 3, 2014 finance meeting as presented. All ayes, motion carried. Absent: Leach.

Treasurer Williams went over the final finance report for the year ending April 30, 2014.

The Wheelock & Aldrich internal budget is done. Will put CD into a Money Market when due.

MFT: Have spent most of reserves. Receipts are over budget and expenditures are under budget. There has been none spent for this fiscal year.

General Fund: \$46,575.00 Hotel/Motel Tax is in reserve. Can only spend this for tourism and convention. Revenue is over budget but expenditures are under budget. Property tax receipts are over budget and sales tax are up. Video gaming has brought in \$19,000.

Payroll: Is over budget due to Police officers training and an officer being on duty on Fridays. Treasurers salary over budget due to the conversion of water bills and getting the appropriation budget done. Website over budget due to paying Katie Funk \$150.00/month.

Police Equipment over budget due to purchasing of a shotgun and ammunition.

Water & Sewer Fund: Revenue is over budget but expenditures are under budget. Seems as though we are not charging enough for water and sewer.

Engineering is over budget due to Railroad and Water tower.

Treasurer Williams explained that the Appropriation Ordinance shows what the maximum we can spend but could spend more but would have to have a special meeting or possibly an emergency meeting to spend more than appropriated. The Appropriation Ordinance is filed with the County Clerk by the end of July each year.

Motion by Krueger 2nd Hodge to adjourn the finance meeting. All ayes, motion carried.
Absent: Leach. Meeting adjourned at 6:59pm.

Respectfully submitted by,

Sharon C. Leipold

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Village Clerk